

DIFFICULTY IN RISE OF STOCKS

Speculative Movement Gets Set-back in Amount of Stock for Sale.

SLUMP IN CONSOLIDATED GAS

Consolidated Gas Within Group Regarded as Controlled by Standard Oil.

(By Associated Press)

NEW YORK, July 30.—The speculative movement for the rise in stocks encountered some difficulties to-day in the amount of stock for sale to realize profits, which are made attractive by the considerable advances achieved last week. The accumulation of buying orders over a week end is always watched for by speculative holders to furnish a market for absorbing profit-taking sales.

The disturbing effect of the evidence of profit-taking was much aggravated by a slump in Consolidated Gas when the official announcement was made that the Brooklyn Union Gas management had determined to suspend the payment of dividends until further notice. This possible bad effect upon securities of the measures and agitation directed against corporations has been much in the mind of market operators up to the present rise in stocks, since which time it has been relegated to the background. To-day's incident served to bring it forcibly forward again. As Consolidated Gas and the affiliated Brooklyn Company are within the group of companies regarded as being controlled by Standard Oil capital, speculative opinion was keen to read an indication of proposed policy on the part of that influential element in the action on the gas dividend. It is known that the fact or the intention of management of the Brooklyn Union Gas dividend was known amongst stockholders last week. The fact that its influence on Consolidated Gas should be isolated until the middle of to-day's stock exchange session was considered somewhat remarkable.

The market did not throw off the ill effect of the gas dividend passing although there was some rally, but the closing was irregular.

Bonds were irregular. Total sales par value, \$1,945,000. United States 2s advanced 3-4, the 3s coupon and 5s 1-1/2 per cent. on call. Total sales stocks, 16,900 shares.

NEW YORK, July 30.—Money on call easy, 262 1/2; ruling rate 2 1/4-1 1/2; closing bid 2; offered at 2 1/4-2. Time loans dull and steady; 60 days 2 1/4 per cent.; 90 days 4 1/2-4 1/2; six months 6 1/2.

Prime mercantile paper, 5 1/2-5 3/4; sterling exchange firmer at \$4.899/\$4.885 for demand, and at \$4.827/\$4.81 for 60 day bills. Post rates \$4.82 1/2-4.81 1/2; Commercial paper, \$4.81 2-4.81 7/8. Bar silver 67 7/8. Mexican dollars 50 1/2.

RICHMOND STOCK MARKET.

RICHMOND, Va., July 30.—SALES AS TOHOLD.

Virginia Centuries, 0-100 at \$54; 1,000 at \$54.

STATE SECURITIES. Ill'd. Asked

North Carolina, 2-10, 101.

North. C. & S. R., 94%; 95%.

Va. Centuries, 5-10, 101. 95% 95%.

RAILROAD BONDS.

Atlanta and Char. Ist, 7%, R. 100.

A. C. L. & St. L. Con., Tr. & P. 97.

Panama Pacific at 6%, 102-113.

Georgia So. and Fla. 105.

Georgia and Ala. Cons., 105.

Norfolk and Western, 105.

New York and West., 104, C. 101.

Western N. C. Ist, 6%, C. 101.

Western N. C. Ist, 6%, C. 101.

Seaboard Air Line, 102.

HARLON AIR LINE, 102.

Atlantic Coast Line, 101.

Atlantic Coast Line com., 100-101.

Chesapeake and Ohio, November 100-101.

HAND AND HORN COMPANY STOCKS.

National, 100-127.

Broad Street, 25-29%.

City, 25-29%.

Merchandise National, 100-127.

Merchants' Bank of Virginia, 100-128.

INSURANCE COMPANIES.

Virginia State, 31-34.

MISCELLANEOUS.

Wa-Car. Chem. cmd. 8 p. o., 100 100.

BALTIMORE STOCK MARKET.

BALTIMORE, MD., July 30.—Seaboard Air common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, July 30.—The cotton market was very quiet today, but ruled generally steady and closed steady at a not advanced of 164 points. Sales for the day were estimated at only 5,900 bales. The opening was steady, but 143 points higher in response to early morning reports of favorable crop reports, one of which indicated a decided improvement in the crop for the past month, and the other of which reported very favorable prospects for the western belt. The market was still quite firm against the market, making it look as if the scattering long interest had been pretty well cleaned up in the decline of last week, and the market rallied shortly after the opening, the covering of shorts, and then settled in a range between 164 and 165 points, indicated by the detailed weather bulletins showing quite heavy precipitations in some sections of the western and central belt. Some buying was still prominent, but the market was still quiet. August condition report next Friday had been discounted and thus the crop was in a condition owing to the recent rains, to be quite severely damaged by a spell of dry heat, weather which had developed in the recent future. The market settled to no change over the closing figures of the previous day, and the market closed at practically the top. Southern spot markets were unchanged to 1-164 lower. Receipts of cotton for the week ended July 26, 1906, 5,003 last week and 15,559 last year. For the week 32,000 bales against 29,492 last week and 73,260 last year. To-day's receipts of cotton, 418 bales against 3,876 last year, and at Houston 10,900 bales against 3,104 last year.

Cotton futures closed steady.

July 100-101, 9.92, 9.85, 9.82, 9.80.

August 100-101, 9.82, 9.82, 9.87, 9.91.

September 100-101, 10.03, 10.01, 10.07.

October 100-101, 10.23, 10.17, 10.21.

November 100-101, 10.23, 10.17, 10.22.

December 100-101, 10.23, 10.17, 10.22.

January 100-101, 10.31, 10.28, 10.31.

February 100-101, 10.31, 10.28, 10.31.

Spot cotton closed quiet; middling uplands, 100-101; middling gulf, 11-12; sales, 252 bales; stock, 32,800 bales.

Total to-day at all ports—Net receipts, 4,391 bales; export to Great Britain, 6,290 bales; to France, 1,000 to the Continent, 1,325 bales; stock, 21,323 bales.

Consolidated at all ports—Net receipts, 11,628 bales; export to Great Britain, 10,143 bales;

THOMAS BRANCH & CO.

(Established 1839)

MEMBERS

New York Stock Exchange

New York Cotton Exchange.

Private Wires to Principal Markets.

Investment Securities

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Open.	High.	Low.	Closing.	Bid.	Asked.	Sales:
1,800 Atlantic Coast Line, com.	140	141 1/4	139 1/2	140	700 Mo., Kan., and Tex., pfds.	65 1/2	65 1/2
43,200 American Smelters, com.	161 1/2	161 1/2	161 1/2	161 1/2	2,000 Missouri Pacific	94 1/2	94 1/2
69,100 Amalgamated Copper,	103 1/2	104 1/2	104 1/2	104 1/2	8,000 New York Central	70 1/2	70 1/2
2,800 Amer. Car and Found.	102 1/2	102 1/2	102 1/2	102 1/2	2,300 Erie and Western	130 1/2	130 1/2
800 Amer. Car and Found. pfds.	100 1/2	100 1/2	100 1/2	100 1/2	1,400 Northern Pacific	120 1/2	120 1/2
3,700 American Cotton, com.	81 1/2	81 1/2	81 1/2	81 1/2	2,300 Rock Island	120 1/2	120 1/2
American Tobacco, pfds.	102 1/2	102 1/2	102 1/2	102 1/2	1,800 People's Gas (Chicago)	120 1/2	120 1/2
American Can, pfds.	102 1/2	102 1/2	102 1/2	102 1/2	8,000 Pressed Steel Car	95 1/2	95 1/2
5,800 Amer. Locomotive, com.	72 1/2	72 1/2	72 1/2	72 1/2	4,000 Republic I. and S. com.	94 1/2	94 1/2
Amer. Locomotive, pfds.	72 1/2	72 1/2	72 1/2	72 1/2	4,000 Republic I. and S. pfds.	94 1/2	94 1/2
12,500 American Sugar,	102 1/2	102 1/2	102 1/2	102 1/2	10,500 Reading, 1st pfds.	90	90
1,500 American Sugar, pfds.	102 1/2	102 1/2	102 1/2	102 1/2	10,500 Reading, 2d pfds.	90	90
250 A. T. and T. S. & P. pfds.	100 1/2	100 1/2	100 1/2	100 1/2	10,500 Reading, 3d pfds.	90	90
23,500 Baltimore and Ohio,	120 1/2	121 1/2	120 1/2	120 1/2	17,000 Rock Island, com.	23 1/2	23 1/2
40,000 Brooklyn Rapid Transit,	77 1/2	78 1/2	77 1/2	77 1/2	26,500 Pennsylvania Railroad	120 1/2	120 1/2
8,400 Canadian Pacific,	104 1/2	104 1/2	104 1/2	104 1/2	5,000 Glass	70 1/2	70 1/2
1,900 Chesapeake and Ohio,	108 1/2	108 1/2	108 1/2	108 1/2	1,800 Pressed Steel Car	95 1/2	95 1/2
2,000 Chicago Great Western,	108 1/2	108 1/2	108 1/2	108 1/2	4,000 Republic I. and S. com.	94 1/2	94 1/2
2,000 Chicago Great Western, pfds.	108 1/2	108 1/2	108 1/2	108 1/2	4,000 Republic I. and S. pfds.	94 1/2	94 1/2
17,700 Colorado Fuel and Iron,	64 1/2	65 1/2	65 1/2	65 1/2	10,500 Reading, 1st pfds.	90	90
1,600 Colorado Fuel and Iron, pfds.	64 1/2	65 1/2	65 1/2	65 1/2	10,500 Reading, 2d pfds.	90	90
3,000 Colorado South, 1st pfds.	70	70	69	69	10,500 Reading, 3d pfds.	90	90
3,000 Colorado South, 2d pfds.	60	60	60	60	10,500 Reading, 4th pfds.	90	90
14,400 Consolidated Gas,	105 1/2	106 1/2	106 1/2	106 1/2	10,500 Reading, 5th pfds.	90	90
1,300 Consolidated Gas, 1st pfds.	105 1/2	106 1/2	106 1/2	106 1/2	10,500 Reading, 6th pfds.	90	90
1,200 D. L. & W. 1st pfds.	221 1/2	219	218	218	10,500 Reading, 7th pfds.	90	90
1,200 D. L. & W. 2d pfds.	45	45	42	42	10,500 Reading, 8th pfds.	90	90
1,200 D. L. & W. 3d pfds.	45	45	42	42	10,500 Reading, 9th pfds.	90	90
1,200 D. L. & W. 4th pfds.	45	45	42	42	10,500 Reading, 10th pfds.	90	90
1,200 D. L. & W. 5th pfds.	45	45	42	42	10,500 Reading, 11th pfds.	90	90
1,200 D. L. & W. 6th pfds.	45	45	42	42	10,500 Reading, 12th pfds.	90	90
1,200 D. L. & W. 7th pfds.	45	45	42	42	10,500 Reading, 13th pfds.	90	90
1,200 D. L. & W. 8th pfds.	45	45	42</td				